

NOV 05 2010

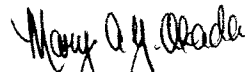
MEMORANDUM

Speaker Judith T. Won Pat
30th Guam Legislature
155 Hesler Place
Hagatna, Guam 96910

SUBJECT: Revised Revenues & Expenditures Report – September 2010

Transmitted herewith is a revised Revenues & Expenditures report as of September 30, 2010. Pursuant to Public Law 29-113, Chapter VII, Section 20, the Guam Community College has no prior year obligations to report.

If there are any questions, please contact me at 735-5700.



Mary A.Y. Okada, Ed.D.
President

Office of the Speaker
Judith T. Won Pat
Date: 11/05/10
Time: 4:46
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Guam Community College Financial Report

All Current Operating Funds Revenues and Expenditures (Un-Audited) Fiscal Year 2010 As of September 30, 2010

Revenues	GovGuam Appropriations		Local Grants	Federal Grants	Total
	Gen Fund/MDF	All Other (NAF)			
Billed	16,469,615	7,802,221	288,665	6,669,501	31,230,002
Received	12,036,465	7,802,221	45,549	6,669,501	26,553,736
FY 2010 Revenue Budget	\$16,469,615	\$9,740,278	\$1,801,349	\$11,570,681	\$39,581,923
<i>Percent Received</i>	73%	80%	3%	58%	67%

Expenditures/ Encumbrances	GovGuam Appropriations		Local Grants	Federal Grants	Total
	General Fund/MDF	All Other (NAF)			
Personnel Services	\$12,090,677	\$1,924,471	\$83,224	\$913,120	\$15,011,492
Contractual Services	1,143,132	424,719	107,395	1,940,175	\$3,615,421
Travel	25,553	253,344	35,955	49,720	\$364,572
Supplies & Materials	212,543	195,368	44,249	99,081	\$551,241
Equipment (under \$250)	168,888	987,562	377,343	406,944	\$1,940,737
Utilities	570,466	443,614	0	0	\$1,014,080
Miscellaneous	271,871	182,628	9,570	4,686,239	\$5,150,308
Capital Outlay	23,964	0	29,869	134,650	\$188,483
Administrative Cost Recoveries	0	31,633	5,303	-2,434	34,502
Transfers	0	0	0	0	\$0
MDF - Prior Year	650,061	0	0	0	\$650,061
Voc. Guidance - Prior Year	14,366	0	0	0	\$14,366
LPN - Prior Year	60,425	0	0	0	\$60,425
TOTAL	\$15,231,946	\$4,443,339	\$692,908	\$8,227,495	\$28,595,688
Total Encumbrances	289,291	407,625	395,781	-	\$1,092,697
Total Expenditures	\$14,942,655	\$4,035,714	\$297,127	\$8,227,495	\$27,502,991
<i>Percent Expended/Encumbered</i>	92%	46%	0%	71%	
Operating Income (loss)	(63,195,880)	\$3,358,882	(667,839)	(51,577,994)	(62,041,952)

GovGuam Appropriations**	Billed	Received	Budget
General Fund	\$ 13,278,499	\$ 9,660,105	\$ 13,278,499
TAF-Lodging Management	24,154	18,120	24,154
LPN/Vocational Guidance	644,209	520,740	644,209
ManPower Development	2,450,000	1,837,500	2,450,000
GCC Endowment Series B	72,753	-	72,753
	\$16,469,615	\$12,036,465	\$16,469,615